





**Table 1 - Main Economic Indicators**

	2012	2013	2014	2015	2016
Gross Domestic Product at current prices (LBP billion)	66,132	69,366	72,109	74,560	76,300
GDP Real Growth rate (%)	2.8	2.6	2.0	0.8	1.0
GDP deflator (%)	6.5	2.2	1.9	2.6	1.3
BDL Coincident Indicator (average 93=100)*	256.6	264.7	273.2	278.6	289.2
Trade Deficit (USD million)	16,797	17,292	17,181	15,117	15,728
Changes of net foreign assets (USD million)	(1,537)	(1,128)	(1,408)	(3,354)	1,238
Banque du Liban	581	1,846	3,815	(473)	3,866
Banks & Financial Institutions	(2,118)	(2,974)	(5,223)	(2,881)	(2,628)

Sources: Central Administration of Statistics- BDL- Customs Directorate - IMF

\* Coincident indicator prepared and published by BDL

( ) indicates a negative number

**Table 2 - Monetary situation (end of period, LBP billion)**

Item	2012	2013	2014	2015	2016
Currency in circulation	3,213	3,407	3,647	4,014	4,592
Demand deposits in LBP	3,890	4,213	4,654	5,028	5,567
<b>Money (M1)</b>	<b>7,104</b>	<b>7,620</b>	<b>8,301</b>	<b>9,042</b>	<b>10,159</b>
Other Deposits in LBP	57,973	61,129	65,099	69,578	72,269
<b>(M2) = (M1) + other deposits in LBP</b>	<b>65,077</b>	<b>68,749</b>	<b>73,400</b>	<b>78,620</b>	<b>82,428</b>
Deposits in FC	91,402	98,499	103,724	107,475	117,499
Bonds in FC	318	323	273	265	265
<b>(M3) = (M2) + Deposits in FC + Bonds in FC</b>	<b>156,797</b>	<b>167,571</b>	<b>177,397</b>	<b>186,360</b>	<b>200,192</b>
<b>Counterparts:</b>					
Net foreign Assets	64,437	56,556	53,661	46,608	49,712
Net claims on public Sector	54,596	59,568	63,226	70,688	76,778
Valuation adjustment	(14,708)	(8,426)	(8,146)	(6,401)	(7,707)
Claims on private sector	59,690	65,949	71,217	75,695	80,188
Other items (net)	(7,219)	(6,076)	(2,561)	(229)	1,222
<b>Total</b>	<b>156,797</b>	<b>167,571</b>	<b>177,397</b>	<b>186,360</b>	<b>200,192</b>

Source: Banque du Liban

( ) indicates a negative number

**Table 3 - Public Finances (in LBP billion)**

	2012	2013	2014	2015	2016
<b>Total public receipts</b>	<b>14,164</b>	<b>14,201</b>	<b>16,400</b>	<b>14,435</b>	<b>14,959</b>
Budget revenues	13,473	13,385	14,742	13,635	13,989
o/w tax revenues	10,187	10,116	10,388	10,330	10,597
percent of total receipts (%)	71.9	71.2	63.3	71.6	70.8
Treasury Receipts	691	816	1,658	800	970
<b>Total public payments</b>	<b>20,081</b>	<b>20,563</b>	<b>21,032</b>	<b>20,393</b>	<b>22,412</b>
Budget expenditures	15,306	16,058	18,490	18,108	19,517
o/w salaries & indemnities	6,723	6,473	6,727	7,080	7,335
percent of total payments (%)	33.5	31.5	32.0	34.7	32.7
Debt Service	5,752	6,000	6,602	7,050	7,484
percent of total payments (%)	28.6	29.2	31.4	34.6	33.4
Other expenses	2,831	3,585	5,161	3,978	4,698
percent of total payments (%)	14.1	17.4	24.5	19.5	21.0
Treasury payments	4,776	4,505	2,542	2,286	2,895
<b>Overall Deficit</b>	<b>5,917</b>	<b>6,362</b>	<b>4,632</b>	<b>5,958</b>	<b>7,453</b>
<b>Primary Balance: Surplus (+);</b>					
<b>Deficit (-)</b>	<b>-166</b>	<b>-361</b>	<b>+1,970</b>	<b>+1,092</b>	<b>+31</b>
<b>In percent</b>					
Overall Deficit/Total payments	29.47	30.94	22.02	29.22	33.25
Overall Deficit/GDP	8.95	9.17	6.42	7.99	9.77
Total Receipts /GDP	21.42	20.47	22.74	19.36	19.61
Total Payments/GDP	30.37	29.64	29.17	27.35	29.37
Debt service/GDP	8.70	8.65	9.16	9.46	9.81
Payments minus debt service/GDP	21.67	20.99	20.01	17.90	19.56
Debt Service/Total Receipts	40.61	42.25	40.26	48.84	50.03

Source: Ministry of Finance

**Table 4 - Public debt evolution (end of period)**

	2012	2013	2014	2015	2016
<b>1- Gross public debt</b>	<b>86,959</b>	<b>95,710</b>	<b>100,356</b>	<b>106,015</b>	<b>112,911</b>
Change %		10.1	4.9	5.6	6.5
<b>2- Debt denominated in LBP</b>	<b>50,198</b>	<b>56,312</b>	<b>61,752</b>	<b>65,195</b>	<b>70,528</b>
Change %		12.2	9.7	5.6	8.2
a- Bank of Lebanon	15,049	17,171	19,855	24,308	30,150
Change %		14.1	15.6	22.4	24.0
b- Banks	27,267	29,905	31,468	29,878	29,581
Change %		9.7	5.2	(5.1)	(1.0)
c- Others	7,882	9,236	10,429	11,009	10,797
Change %		17.2	12.9	5.6	(1.9)
<b>3- Debt denominated in FC</b>	<b>36,761</b>	<b>39,398</b>	<b>38,604</b>	<b>40,820</b>	<b>42,383</b>
Change %		7.2	(2.0)	5.7	3.8
<b>4- Public sector deposits at the banking system</b>	<b>12,916</b>	<b>15,495</b>	<b>13,965</b>	<b>13,227</b>	<b>14,268</b>
Change %		20.0	(9.9)	(5.3)	7.9

( ) indicates a negative number

### In % of Total

	2012	2013	2014	2015	2016
<b>1- Gross public debt</b>	<b>100.0</b>	<b>100.0</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
<b>2- Debt denominated in LBP</b>	<b>57.7</b>	<b>58.8</b>	<b>61.5</b>	<b>61.5</b>	<b>62.5</b>
a- Bank of Lebanon	17.3	17.9	19.8	22.9	26.7
b- Banks	31.4	31.2	31.4	28.2	26.2
c- Others	9.1	9.6	10.4	10.4	9.6
<b>3- Debt denominated in FC</b>	<b>42.3</b>	<b>41.2</b>	<b>38.5</b>	<b>38.5</b>	<b>37.5</b>

Source: Banque du Liban

**Table 5 - Treasury bills Outstanding portfolio in LBP  
(End of period - Billion LBP)**

	3m	6m	12m	24m	36m	60m	84m	96m	120m	144m	180m	Total LBP Billion	weighted average interest* (%)	weighted average life* (days)
<b>2012</b>	316	1,324	987	4,208	18,292	12,162	8,978	1,916	1,151			49,334	6.54	1,105
<b>2013</b>	166	946	1,035	2,131	20,942	11,747	10,219	1,982	2,844	3,373		55,385	6.86	1,274
<b>2014</b>	101	570	1,217	2,154	24,005	12,233	10,219	1,982	4,790	3,373		60,644	6.89	1,193
<b>2015</b>	72	475	821	4,258	19,952	13,074	12,100	1,982	8,005	3,373		64,112	6.94	1,222
<b>2016</b>	266	441	2,393	5,209	14,382	15,463	14,680	1,833	11,389	3,076	215	69,347	6.92	1,269

**Preliminary data source:** Banque du Liban

\* According to the share of each category in the total Portfolio.

**Table 6 - Exchange rates of major Foreign and Arab currencies  
LBP per other currencies**

	2012	2013	2014	2015	2016
<b>End of period</b>					
US dollar	1,507.50	1,507.50	1,507.50	1,507.50	1,507.50
British pound	2,424.96	2,482.55	2,341.75	2,232.46	1,856.03
Swiss Franc	1,645.38	1,690.97	1,524.27	1,520.88	1,485.81
Euro	1,987.79	2,074.77	1,833.87	1,646.64	1,596.29
Japanese Yen	17.54	14.33	12.62	12.51	12.90
Syrian Lira	19.69	10.64	8.38	6.81	2.93
Saoudi Riyal	401.94	401.94	401.68	401.58	401.91
Kuwaiti Dinar	5,353.34	5,341.96	5,148.57	4,967.05	4,934.53

Source: Banque du Liban



**Table 7 - Average Interest Rates at Commercial Banks (%)**

	on LBP		on USD		Interbank rate LBP	LIBOR 3 month USD
	Lending	Deposit	Lending	Deposit		
Dec- 12	7.07	5.41	6.87	2.86	2.76	0.31
Dec- 13	7.29	5.44	6.88	2.95	2.75	0.24
Jan- 15	7.26	5.57	6.96	3.12	2.79	0.25
Feb- 15	7.18	5.58	7.05	3.13	2.75	0.26
Mar- 15	6.94	5.57	7.16	3.12	2.78	0.27
Apr- 15	7.10	5.61	7.08	3.16	2.84	0.28
May- 15	7.11	5.56	7.04	3.14	2.83	0.28
Jun- 15	7.12	5.51	7.03	3.16	3.27	0.28
Jul- 15	6.90	5.58	7.09	3.17	3.05	0.29
Aug- 15	6.89	5.61	7.12	3.19	2.89	0.32
Sep- 15	7.08	5.57	7.19	3.14	3.05	0.33
Oct- 15	7.13	5.67	7.05	3.20	3.03	0.32
Nov- 15	6.93	5.56	7.15	3.17	3.03	0.37
Dec- 15	7.45	5.56	7.06	3.17	3.03	0.54
Jan- 16	8.28	5.52	7.34	3.22	3.00	0.62
Feb- 16	8.18	5.57	7.31	3.22	3.05	0.62
Mar- 16	8.62	5.59	7.36	3.27	3.06	0.63
Apr- 16	8.40	5.6	7.17	3.29	3.07	0.63
May- 16	8.53	5.58	7.29	3.26	3.01	0.65
Jun- 16	8.31	5.56	7.2	3.31	3.80	0.65
Jul- 16	8.32	5.57	7.25	3.3	3.04	0.70
Aug- 16	8.29	5.56	7.28	3.39	3.02	0.81
Sep- 16	8.44	5.58	7.2	3.43	3.00	0.85
Oct- 16	8.35	5.53	7.06	3.43	3.03	0.88
Nov- 16	8.26	5.54	7.16	3.48	3.00	0.91
Dec- 16	8.23	5.56	7.35	3.52	3.00	0.98

Sources: Banque du Liban- Société Financière du Liban.

**Table 8 (a)- Consolidated Balance Sheet of Commercial Banks  
(End of period - billion LBP)**

Items	2012	2013	2014	2015	2016
<b>Assets</b>					
<b>Reserves</b>	<b>79,604</b>	<b>82,533</b>	<b>96,314</b>	<b>107,021</b>	<b>135,305</b>
Vault Cash	425	576	607	693	693
Deposits with Central Bank	79,179	81,957	95,707	106,329	134,612
<b>Claims on Resident Private Sector</b>	<b>57,052</b>	<b>62,565</b>	<b>68,391</b>	<b>72,427</b>	<b>76,943</b>
in LBP	14,653	16,757	18,749	20,573	23,607
in FC	42,399	45,808	49,642	51,854	53,335
<b>Claims on Public Sector</b>	<b>46,930</b>	<b>56,786</b>	<b>56,308</b>	<b>56,984</b>	<b>52,344</b>
Treasury Bills in LBP	27,107	30,114	31,564	30,243	28,936
Treasury Bills in FC	19,720	26,544	24,588	26,600	23,191
Other Claims	104	128	156	140	218
<b>Foreign Assets</b>	<b>39,447</b>	<b>40,137</b>	<b>36,470</b>	<b>35,870</b>	<b>34,824</b>
Claims on N.R. Private Sector	8,452	8,862	8,339	9,316	9,256
Claims on N.R. Banks	21,702	21,041	18,342	17,422	16,945
Other Foreign Assets	9,293	10,235	9,789	9,132	8,623
<b>Fixed Assets</b>	<b>5,566</b>	<b>5,921</b>	<b>6,574</b>	<b>7,361</b>	<b>7,857</b>
<b>Unclassified Assets</b>	<b>363</b>	<b>526</b>	<b>806</b>	<b>716</b>	<b>726</b>
<b>Total</b>	<b>228,963</b>	<b>248,468</b>	<b>264,863</b>	<b>280,379</b>	<b>307,999</b>

Source: Banque du Liban.

N.R = Non Resident

**Table 8 (b) - Consolidated Balance Sheet of Commercial Banks  
(End of period - billion LBP)**

Items	2012	2013	2014	2015	2016
<b>Liabilities</b>					
<b>Resident Private Sector Deposits</b>	<b>152,124</b>	<b>162,396</b>	<b>172,041</b>	<b>180,489</b>	<b>193,765</b>
Demand Deposits in LBP	3,808	4,144	4,564	4,907	5,437
Other Deposits in LBP	57,491	60,328	64,278	68,678	71,467
Deposits in FC	90,825	97,924	103,199	106,904	116,861
<b>Public Sector Deposits</b>	<b>4,008</b>	<b>4,463</b>	<b>4,842</b>	<b>5,074</b>	<b>5,956</b>
<b>N.R. Private Sector Deposits</b>	<b>36,311</b>	<b>42,934</b>	<b>45,680</b>	<b>48,026</b>	<b>51,196</b>
in LBP	4,997	5,063	5,815	6,680	6,827
in FC	31,314	37,871	39,866	41,346	44,369
<b>N.R. Financial Sector Deposits</b>	<b>8,897</b>	<b>7,555</b>	<b>8,795</b>	<b>9,864</b>	<b>9,467</b>
<b>Bonds</b>	<b>396</b>	<b>398</b>	<b>352</b>	<b>412</b>	<b>408</b>
<b>Capital Accounts</b>	<b>19,058</b>	<b>21,410</b>	<b>23,719</b>	<b>25,131</b>	<b>27,497</b>
Core Capital	17,895	19,619	21,954	23,300	25,660
Supplementary Capital	1,163	1,791	1,765	1,831	1,838
<b>Unclassified Liabilities</b>	<b>8,169</b>	<b>9,312</b>	<b>9,434</b>	<b>11,383</b>	<b>19,708</b>
<b>Total</b>	<b>228,963</b>	<b>248,468</b>	<b>264,863</b>	<b>280,379</b>	<b>307,999</b>

Source: Banque du Liban.

N.R.= Non resident

**Table 9 - Evolution of the Main Items of commercial banks  
Consolidated Balance Sheet (End of period, billion LBP)**

	2012	2013	2014	2015	2016
Total Deposits of Resident & N.R. Private Sector	188,435	205,330	217,721	228,515	244,961
Change %		9.0	6.0	5.0	7.2
Total Claims on Resident & N.R. Private Sector	65,504	71,427	76,730	81,743	86,198
Change %		9.0	7.4	6.5	5.5
Claims on Public Sector	46,930	56,786	56,308	56,984	52,344
Change %		21.0	(0.8)	1.2	(8.1)
Claims on N.R. Banks	21,702	21,041	18,342	17,422	16,945
Change %		(3.0)	(12.8)	(5.0)	(2.7)
Deposits with Central Bank	79,179	81,957	95,707	106,329	134,612
Change %		3.5	16.8	11.1	26.6
Capital Accounts	19,058	21,410	23,719	25,131	27,497
Change %		12.3	10.8	6.0	9.4
Total Assets	228,963	248,468	264,863	280,379	307,999
Change %		8.5	6.6	5.9	9.9

Source: Banque du Liban.

( ) indicates a negative number

**Table 10 - Banks' Expenses & Income Distribution**

	In LBP Billion			in % of total		
	2014	2015	2016	2014	2015	2016
<b>Expenses</b>						
Interest paid	9,212	10,020	10,866	68.5	68.7	65.3
Net provisions	294	323	262	2.2	2.2	1.6
Staff Expenses	1,913	2,025	2,196	14.2	13.9	13.2
General operating expenses	1,317	1,447	2,290	9.8	9.9	13.8
Depreciation and net provisions/Dividends on tangible and intangible assets	214	240	262	1.6	1.6	1.6
Income tax	493	537	776	3.7	3.7	4.7
<b>Total</b>	<b>13,443</b>	<b>14,592</b>	<b>16,652</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Income</b>						
Interest Received	13,709	14,849	15,990	85.5	85.3	81.9
Net commissions received, operating & other income	2,294	2,515	3,555	14.3	14.5	18.2
Net extraordinary income	30	39	(29)	0.2	0.2	(0.1)
<b>Total</b>	<b>16,033</b>	<b>17,403</b>	<b>19,516</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Net Profit</b>	<b>2,590</b>	<b>2,811</b>	<b>2,864</b>			

Source: Banque du Liban

() indicates a negative number

**Table 11 - Consolidated Profit and Loss Accounts of all banks operating in Lebanon**

	In LBP Billion			in % of total	
	2014	2015	2016	2015/2014	2016/2015
1 -Interest Received	13,709	14,849	15,990	8.3	7.7
2 -Interest Paid	9,212	10,020	10,866	8.8	8.4
<b>3 -Interest margin (1-2)</b>	<b>4,497</b>	<b>4,829</b>	<b>5,124</b>	<b>7.4</b>	<b>6.1</b>
4 -Net Provisions for doubtful debt	294	323	262	9.9	(18.9)
<b>5 -Net Interest received (3-4)</b>	<b>4,203</b>	<b>4,506</b>	<b>4,862</b>	<b>7.2</b>	<b>7.9</b>
6 -Net Commissions received & other operating income	2,294	2,515	3,555	9.6	41.4
<b>7 -Net Financial Income (5+6)</b>	<b>6,497</b>	<b>7,021</b>	<b>8,417</b>	<b>8.1</b>	<b>19.9</b>
8 -Staff Expenses	1,913	2,025	2,196	5.9	8.4
9 -Other operating charges	1,317	1,447	2,290	9.9	58.3
10 -Depreciation and net provisions/Dividends on tangible and intangible assets	214	240	262	12.1	9.2
<b>11 -Ordinary profits before taxes (7-8-9-10)</b>	<b>3,053</b>	<b>3,309</b>	<b>3,669</b>	<b>8.4</b>	<b>10.9</b>
12 -Net Extraordinary income	30	39	(29)	30.0	-
<b>13 -Profits before taxes (11+12)</b>	<b>3,083</b>	<b>3,348</b>	<b>3,640</b>	<b>8.6</b>	<b>8.7</b>
14 -Income tax	493	537	776	8.9	44.5
<b>15 -Net profit after tax (13-14)</b>	<b>2,589</b>	<b>2,811</b>	<b>2,864</b>	<b>8.6</b>	<b>1.9</b>

Source: Banque du Liban

( ) indicates a negative number

**Table 12 - Evolution of Deposits and Claims at Banks (End of period)**

In Lebanese Pounds (billion LBP)	2012	2013	2014	2015	2016
Deposits of Resident and N.R. Private Sector	66,296	69,535	74,656	80,265	83,731
Change %		4.9	7.4	7.5	4.3
Claims on Resident Private Sector	14,653	16,757	18,749	20,573	23,607
Change %		14.4	11.9	9.7	14.7
Claims / Deposits (%)	22.1	24.1	25.1	25.6	28.2

**In Foreign Currencies (USD million)**

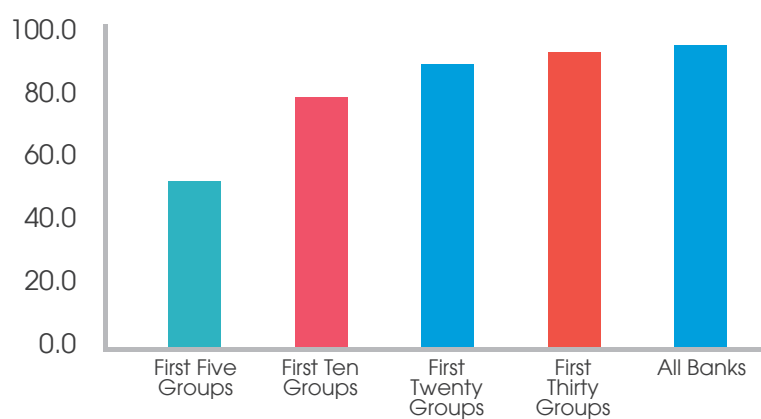
Deposits of Resident and N.R. Private sector	81,021	90,080	94,902	98,342	106,952
Change %		11.2	5.4	3.6	8.8
Claims on Resident and N.R. Private Sector	33,732	36,265	38,462	40,577	41,520
Change %		7.5	6.1	5.5	2.3
Claims / Deposits (%)	41.6	40.3	40.5	41.3	38.8

Source: Banque du Liban

N.R = Non Resident

**Table 13 - Concentration of Banking Activity - End of 2015 (%)**

	Assets	Deposits	Credits
First Five Groups	56.1	57.0	57.2
First Ten Groups	82.2	82.6	81.0
First twenty Groups	94.1	94.9	94.3
First Thirty Groups	98.5	98.6	98.6
<b>All Banks</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

**Total Assets**

Source: BILANBANQUES 2016.



**Table 14 - Regional Distribution of Bank Deposits (eop, %)**

Region	by region		by depositor	
	Dec - 15	Dec - 16	Dec - 15	Dec - 16
Beirut & Suburbs	68.98	69.42	48.30	47.97
Mount Lebanon	13.91	13.80	18.57	18.72
Bekaa	4.83	4.65	8.71	8.75
South Lebanon	6.55	6.46	12.30	12.47
North Lebanon	5.73	5.67	12.12	12.09
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

**Regional Distribution of Bank Credits (eop, %)**

Region	by region		by beneficiary	
	Dec - 15	Dec - 16	Dec - 15	Dec - 16
Beirut & Suburbs	76.46	75.65	54.71	54.23
Mount Lebanon	11.83	12.33	17.57	18.04
Bekaa	3.06	3.07	7.06	7.12
South Lebanon	4.53	4.69	9.87	9.93
North Lebanon	4.12	4.26	10.79	10.68
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Source: Banque du Liban

**Table 15 - Distribution of Beneficiaries by Credit Range (end of period)**

	Dec - 15		Dec- 16	
	number	%	number	%
Less than 5 millions LBP	63,256	11.09	71,725	12.08
Between 5 et 25 millions LBP	303,006	53.15	305,968	51.53
Between 25 et 100 millions LBP	116,426	20.42	119,945	20.20
Between 100 et 500 millions LBP	72,412	12.70	80,368	13.54
Between 500 et 1000 millions LBP	6,892	1.21	7,379	1.24
Between 1000 et 5000 millions LBP	5,722	1.00	5,806	0.98
Between 5000 et 10000 millions LBP	1,192	0.21	1,230	0.21
More than 10000 millions LBP	1,234	0.22	1,337	0.23
<b>Total</b>	<b>570,140</b>	<b>100.00</b>	<b>593,758</b>	<b>100.00</b>

**Distribution of Utilized Credit Amount by Credit Range  
(End of period - billion LBP)**

	Dec - 15		Dec- 16	
	value	%	value	%
Less than 5 millions LBP	136	0.15	152	0.16
Between 5 et 25 millions LBP	3,836	4.13	3,847	3.97
Between 25 et 100 millions LBP	5,467	5.89	5,684	5.87
Between 100 et 500 millions LBP	14,421	15.54	15,992	16.52
Between 500 et 1000 millions LBP	4,728	5.10	5,060	5.23
Between 1000 et 5000 millions LBP	12,206	13.16	12,381	12.79
Between 5000 et 10000 millions LBP	8,488	9.15	8,566	8.85
More than 10000 millions LBP	43,491	46.88	45,099	46.60
<b>Total</b>	<b>92,773</b>	<b>100.00</b>	<b>96,781</b>	<b>100.00</b>

Source: Banque du Liban

**Table 16 - Sectorial Distribution of Utilized Credits in the Financial Sector (2012 - 2016, eop)**

Economic Sector	Value, LBP billion				
	2012	2013	2014	2015	2016
Agriculture	683	824	994	1,064	1,146
Industry	8,438	9,007	9,320	9,398	9,517
Construction	12,267	13,840	14,471	16,335	17,414
Trade & Services	25,414	27,501	29,373	30,991	31,346
Financial Intermediation	5,127	4,316	5,171	5,458	5,169
Others	2,209	2,082	2,214	2,468	2,527
Individuals	19,368	22,207	24,911	27,060	29,662
<b>Total</b>	<b>73,506</b>	<b>79,777</b>	<b>86,454</b>	<b>92,773</b>	<b>96,781</b>

Economic Sector	In % of Total				
	2012	2013	2014	2015	2016
Agriculture	0.93	1.03	1.15	1.15	1.18
Industry	11.48	11.29	10.78	10.13	9.83
Construction	16.69	17.35	16.74	17.61	17.99
Trade & Services	34.57	34.47	33.98	33.41	32.39
Financial Intermediation	6.97	5.41	5.98	5.88	5.34
Others	3.01	2.61	2.56	2.66	2.61
Individuals	26.35	27.84	28.81	29.17	30.65
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Source: Banque du Liban

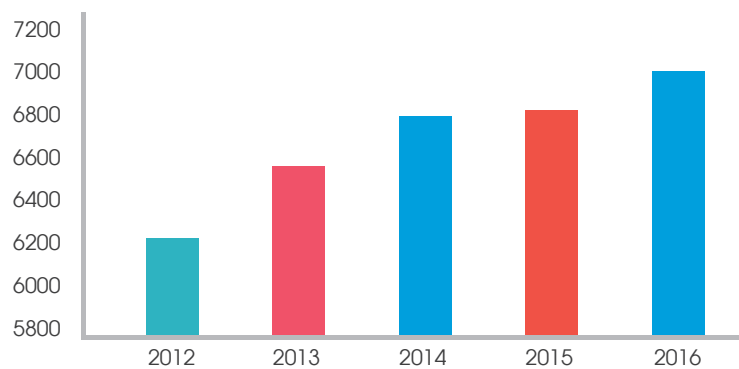
**Table 17 - Checks Cleared in Lebanese Pounds (Number in thousands, value in LBP billion)**

	Number				
	2012	2013	2014	2015	2016
<b>Total</b>	<b>3,628</b>	<b>3,917</b>	<b>4,021</b>	<b>4,117</b>	<b>4,286</b>

	Value				
	2012	2013	2014	2015	2016
<b>Total</b>	<b>22,574</b>	<b>25,694</b>	<b>27,349</b>	<b>28,210</b>	<b>29,985</b>

**Average value of checks cleared in LBP (In thousands of LBP)**



Source: Banque du Liban

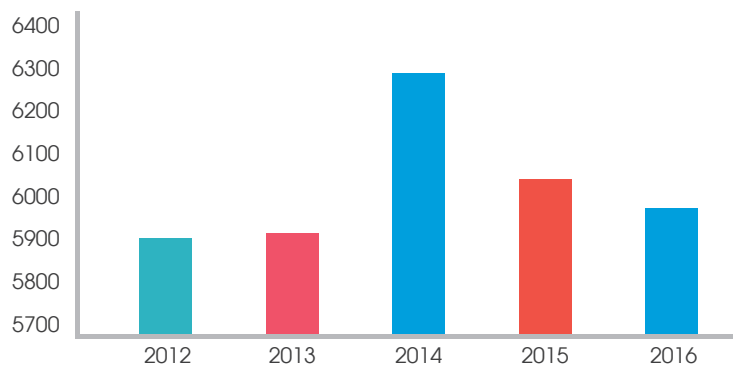
**Table 18 - Checks Cleared in Foreign Currencies (Number in thousands, value in USD million)**

	Number				
	2012	2013	2014	2015	2016
<b>Total</b>	<b>9,465</b>	<b>9,321</b>	<b>8,943</b>	<b>8,394</b>	<b>8,033</b>

	Value				
	2012	2013	2014	2015	2016
<b>Total</b>	<b>56,035</b>	<b>55,304</b>	<b>56,331</b>	<b>50,831</b>	<b>48,144</b>

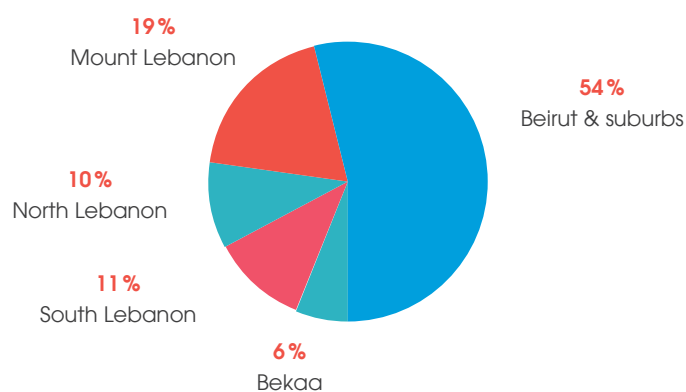
**Average value of checks cleared in FC (In U.S.\$)**



Source: Banque du Liban

**Table 19 - Distribution of Commercial Banks Branches in Lebanon**

	2012	2013	2014	2015	2016
Number of operating banks	71	73	71	69	67
Commercial	54	56	55	53	50
Investment	17	17	16	16	17
<b>Number of Commercial banks branches</b>	<b>962</b>	<b>985</b>	<b>1,020</b>	<b>1,039</b>	<b>1,056</b>
Beirut & Suburbs	514	529	548	558	567
Mount Lebanon	182	187	194	199	203
North Lebanon	98	97	101	102	103
South Lebanon	103	106	109	112	115
Bekaa	65	66	68	68	68

**Geographical distribution of Commercial Banks Branches 2016**

Source: Banque du Liban

**Table 20 - Foreign Presence of Lebanese Banks  
(Valid till March 2017 ,10)**

Bank's Name abroad	Type of Branch	City	Country
FRANSABANK (Syria) S.A.	Subsidiary to Fransabank s.a.l.	Damascus	Syria
FRANSABANK (France) S.A.	Subsidiary to Fransabank s.a.l.	Paris	France
FRANSABANK (El-Djazair) S.P.A.	Subsidiary to Fransabank s.a.l.	Algiers	Algeria
UNITED CAPITAL BANK	Associate to Fransabank s.a.l.	Khartum	Sudan
FRANSABANK OJSC - Belarus	Subsidiary to Fransabank s.a.l.	Minsk	Belarus
FRANSABANK S.A.L.	Branch	Bagdad	Iraq
FRANSABANK S.A.L.	Branch	Erbil	Iraq
FRANSABANK S.A.L.	Representative Office	Abidjan	Ivory Cost
FRANSABANK S.A.L.	Representative Office	Habana	Cuba
BANQUE LIBANO-FRANÇAISE S.A.L.	Branch	Bagdad	Iraq
BANQUE LIBANO-FRANÇAISE S.A.L.	Representative Office	Abu Dhabi	U.A.E.
BANQUE LIBANO-FRANÇAISE S.A.L.	Representative Office	Lagos	Nigeria
BANQUE SBA-PARIS	Subsidiary to Banque Libano-Française s.a.l.	Paris	France
has	Branch	Limassol	Cyprus
	Branch	Geneva	Switzerland
BANQUE AL-SHARQ	Subsidiary to Banque Libano-Française s.a.l.	Damascus	Syria
has	Branches (3)	Damascus	Syria
	Branch	Homs	Syria
	Branch	Aleppo	Syria
	Branches (2)	Lattakia	Syria
	Branch	Tartous	Syria
USB BANK PLC	Subsidiary to B.L.C. Bank s.a.l.	Nicosia	Cyprus
has	Branches (5)	Nicosia	Cyprus
	Branches (3)	Limassol	Cyprus
	Branches (3)	Paphos	Cyprus
	Branch	Larnaca	Cyprus
	Branches (2)	Famagusta	Cyprus
B.L.C. Bank s.a.l.	Representative Office	Abu Dhabi	U.A.E.

Bank's Name abroad	Type of Branch	City	Country
BLOM BANK S.A.L.	Branch	Limassol	Cyprus
BLOM BANK S.A.L.	Branches (11)	Amman	Jordan
BLOM BANK S.A.L.	Branch	Irbid	Jordan
BLOM BANK S.A.L.	Branch	Aqaba	Jordan
BLOM BANK S.A.L.	Branch (Free Zone)	Zarka	Jordan
BLOM BANK S.A.L.	Branch	Bagdad	Iraq
BLOM BANK S.A.L.	Branch	Erbil	Iraq
BLOM BANK S.A.L.	Representative Office	Abu Dhabi	U.A.E.
BLOM BANK (SUISSE) S.A.	Subsidiary to Blom Bank France s.a.	Geneva	Switzerland
BLOM BANK FRANCE S.A.	Subsidiary to Blom Bank s.a.l. (Blom Bank s.a.l. holds %99 of total shares)	Paris	France
has	Branch	London	U.K.
	Branch	Dubai	U.A.E.
	Branch	Sharjah	U.A.E.
	Branch	Jebel Ali	U.A.E.
	Branches (3)	Bucharest	Romania
	Branch	Constantza	Romania
BLOM BANK EGYPT S.A.E.	Subsidiary to Blom Bank s.a.l.	Cairo	Egypt
has	Branches (19)	Cairo	Egypt
	Branches (5)	Alexandria	Egypt
	Branch	Sharm	
		El Sheikh	Egypt
	Branch	Hurgada	Egypt
	Branch	Ismalia	Egypt
	Branch	Mansura	Egypt
	Branch	Damietta	Egypt
	Branch	Port Said	Egypt
	Branch	Tanta	Egypt
	Branches (3)		Egypt
BLOMINVEST SAUDI ARABIA	Subsidiary to Blom Bank s.a.l.	Riyadh	Saudi Arabia
BLOM BANK QATAR L.L.C.	Subsidiary to Blom Bank s.a.l.	Doha	Qatar



Bank's Name abroad	Type of Branch	City	Country
SOCIETE GENERALE CYPRUS (SGBCy)	Subsidiary to Societe Generale de Banque au Liban s.a.l. (SGBL)	Nicosia	Cyprus
	has	Branch	Nicosia
		Branch	Limassol
		Branch	Larnaca
		Branch	Paphos
SOCIETE GENERALE DE BANQUE (SGBJ)	Subsidiary to Societe Generale de Banque au Liban s.a.l. (SGBL)	Amman	Jordan
	has	Branches (16)	Amman
		Branch	Aqaba
BANKMED (SUISSE) S.A.	Subsidiary to Bankmed s.a.l.	Geneva	Switzerland
BANKMED S.A.L.	Branch	Limassol	Cyprus
BANKMED S.A.L.	Branch	Erbil	Iraq
BANKMED S.A.L.	Branch	Bagdad	Iraq
BANKMED S.A.L.	Branch	Basra	Iraq
BANKMED	Branch	Dubai	U.A.E.
SAUDIMED INVESTMENT SAUDI ARABIA	Subsidiary to Bankmed s.a.l.	Riyadh	Saudi Arabia
T-BANK A.S.	Subsidiary to Bankmed s.a.l.	Istanbul	Turkey
has	Branches (16)	Istanbul	Turkey
	Branches (3)	Ankara	Turkey
	Branches (2)	Antalya	Turkey
	Branches (2)	Izmit	Turkey
	Branch	Izmir	Turkey
	Branch	Adana	Turkey
	Branch	Bursa	Turkey
	Branch	Konya	Turkey
	Branch	Kayseri	Turkey
	Branch	Denizli	Turkey
	Branches (4)		Turkey

Bank's Name abroad	Type of Branch	City	Country
BBAC S.A.L.	Branch	Limassol	Cyprus
BBAC S.A.L.	Branch	Erbil	Iraq
BBAC S.A.L.	Branch	Bagdad	Iraq
BBAC S.A.L.	Branch	Suleymaniah	Iraq
BBAC S.A.L.	Representative Office	Abu Dhabi	U.A.E.
BBAC S.A.L.	Representative Office	Lagos	Nigeria
BYBLOS BANK S.A.L.	Branch	Limassol	Cyprus
BYBLOS BANK S.A.L.	Branch	Erbil	Iraq
BYBLOS BANK S.A.L.	Branch	Bagdad	Iraq
BYBLOS BANK S.A.L.	Branch	Basra	Iraq
BYBLOS BANK S.A.L.	Branch	Suleymaniah	Iraq
BYBLOS BANK S.A.L.	Representative Office	Abu Dhabi	U.A.E.
BYBLOS BANK S.A.L.	Representative Office	Lagos	Nigeria
BYBLOS BANK EUROPE S.A. has	Subsidiary to Byblos Bank s.a.l. Branch	Brussels Paris	Belgium France
	Branch	London	U.K.
BYBLOS BANK AFRICA LTD. has	Subsidiary to Byblos Bank s.a.l. Branch	Khartum Khartum	Sudan Sudan
BYBLOS BANK SYRIA P.G.S.C. has	Subsidiary to Byblos Bank s.a.l. Branches (4 of which 1 Temporarily closed) Branch (Temporarily closed) Branches (2 of which 1 temporarily closed) Branch Branch Branch Branch	Damascus Damascus Homs Aleppo Tartus Lattakia Hama Sweida	Syria Syria Syria Syria Syria Syria Syria Syria
BYBLOS BANK ARMENIA CJSC	Subsidiary to Byblos Bank s.a.l.	Yerevan	Armenia

Bank's Name abroad	Type of Branch	City	Country
has BYBLOS BANK DR CONGO	Branches (2) Subsidiary to Byblos Bank s.a.l.	Yerevan Kinshasa	Armenia DR Congo
IBL BANK S.A.L.	Branch	Limassol	Cyprus
IBL BANK S.A.L.	Branch	Bagdad	Iraq
IBL BANK S.A.L.	Branch	Erbil	Iraq
IBL BANK S.A.L.	Branch	Basra	Iraq
CREDIT LIBANAIS S.A.L.	Branch	Limassol	Cyprus
CREDIT LIBANAIS S.A.L.	Branch	Manama	Bahrain
CREDIT LIBANAIS S.A.L.	Branch	Erbil	Iraq
CREDIT LIBANAIS S.A.L.	Branch	Bagdad	Iraq
CREDIT INTERNATIONAL SENEGAL	Subsidiary to Credit Libanais s.a.l.	Dakar	Senegal
has	Branches (2)	Dakar	Senegal
CREDIT LIBANAIS S.A.L.	Representative Office	Montreal	Canada
BANK AUDI FRANCE S.A.	Subsidiary to Bank Audi s.a.l.	Paris	France
BANQUE AUDI (SUISSE) S.A.	Subsidiary to Bank Audi s.a.l.	Geneva	Switzerland
BANK AUDI S.A.L.	Branches (11)	Amman	Jordan
	Branch	Irbid	Jordan
	Branch	Aqaba	Jordan
BANK AUDI EGYPT S.A.E.	Subsidiary to Bank Audi s.a.l.	Cairo	Egypt
has	Branches (31)	Cairo	Egypt
	Branches (6)	Alexandria	Egypt
	Branches (2)	Hurgada	Egypt
	Branch	Sharm El Sheikh	Egypt
	Branch	Tanta	Egypt
	Branch	Mansura	Egypt
	Branch	Zagazik	Egypt
BANK AUDI S.A.L.	Branch	Bagdad	Iraq
	Branch	Suleymaniah	Iraq

Bank's Name abroad	Type of Branch	City	Country
	Branch	Basra	Iraq
	Branch	Najaf	Iraq
	Branch	Erbil	Iraq
BANK AUDI QATAR L.L.C.	Subsidiary to Bank Audi s.a.l.	Doha	Qatar
AUDI CAPITAL (KSA) CJSC	Subsidiary to Bank Audi s.a.l.	Riyadh	Saudi Arabia
BANK AUDI S.A.L.	Representative Office	Abu Dhabi	U.A.E.
AUDI CAPITAL GESTION sam (Monaco)	Subsidiary to Bank Audi s.a.l.	Monaco	Principauté de Monaco
ODEA BANK A.S.	Subsidiary to Bank Audi s.a.l.	Istanbul	Turkey
has	Branches (26)	Istanbul	Turkey
	Branches (3)	Ankara	Turkey
	Branches (4)	Izmir	Turkey
	Branches (3)	Izmit	Turkey
	Branches (2)	Bursa	Turkey
	Branch	Adana	Turkey
	Branches (2)	Antalya	Turkey
	Branch	Bodrum	Turkey
	Branch	Konya	Turkey
	Branch	Denizli	Turkey
	Branches (2)	Kayseri	Turkey
	Branches (5)		Turkey
BANK OF BEIRUT LTD.	Subsidiary to Bank of Beirut s.a.l.	London	U.K.
has	Branch	Frankfurt	Germany
BANK OF SYDNEY LTD.	Subsidiary to Bank of Beirut s.a.l.	Sydney	Australia
has	Branches (10)	Sydney	Australia
	Branches (5)	Melbourne	Australia
	Branch	Adelaide	Australia
BANK OF BEIRUT S.A.L.	Branch	Limassol	Cyprus
BANK OF BEIRUT S.A.L.	Branches (3)	Muscat	Oman
	Branch	Sohar	Oman

Bank's Name abroad	Type of Branch	City	Country
BANK OF BEIRUT S.A.L.	Branch	Barka	Oman
BANK OF BEIRUT S.A.L.	Representative Office	Dubai	U.A.E.
BANK OF BEIRUT S.A.L.	Representative Office	Lagos	Nigeria
BANK OF BEIRUT S.A.L.	Representative Office	Doha	Qatar
BANK OF BEIRUT S.A.L.	Representative Office	Accra	Ghana
JAMMAL TRUST BANK S.A.L.	Representative Office	London	U.K.
JAMMAL TRUST BANK S.A.L.	Representative Office	Abidjan	Ivory Cost
JAMMAL TRUST BANK S.A.L.	Representative Office	Lagos	Nigeria
BANQUE BEMO S.A.L.	Branch	Limassol	Cyprus
BANQUE BEMO SAUDI FRANSI S.A.	Associate to Banque Bemo s.a.l.	Damascus	Syria
BEMO EUROPE BANQUE PRIVEE	Sister Bank to Banque Bemo s.a.l.	Luxembourg	Luxembourg
has	Branch	Paris	France
LEBANON AND GULF BANK S.A.L.	Branch	Larnaca	Cyprus
LEBANON AND GULF BANK S.A.L.	Representative Office	Dubai	U.A.E.
ANELIK BANK CJSC has	Subsidiary to Creditbank s.a.l. Branches (13)	Yerevan	Armenia Armenia
ANELIK RU CO LTD has	Subsidiary to Creditbank s.a.l. Branches	Moscow	Russian Federation Russian Federation
MEAB S.A.L.	Branch	Bagdad	Iraq
MEAB S.A.L.	Branch	Basra	Iraq
FFA DUBAI LTD.	Subsidiary to FFA Private Bank s.a.l.	Dubai	U.A.E.

**Table 21 - Distribution of Banking Sector Employees (in number)  
2012 - 2016**

	2012	2013	2014	2015	2016
<b>Total number of employees</b>	<b>22,637</b>	<b>23,136</b>	<b>23,850</b>	<b>24,638</b>	<b>25,260</b>
<b>According to sex</b>					
Male	12,304	12,506	12,763	13,066	13,276
Female	10,333	10,630	11,087	11,572	11,984
<b>According to Age</b>					
Less than 25 years	1,954	2,039	2,037	2,085	2,044
Between 25 & 40 years	11,121	11,392	11,888	12,297	12,941
Between 40 & 60 years	8,535	8,659	8,743	8,908	8,865
More than 60 years	1,027	1,046	1,182	1,348	1,410
<b>Status</b>					
Single	8,935	9,077	9,266	9,867	9,699
Married*	13,702	14,059	14,584	14,771	15,561
Number of children	20,884	20,995	21,032	21,074	20,430
<b>According to the educational level</b>					
Less than Bac.	2,523	2,523	2,379	2,365	2,316
Bac. 2nd part or equivalent	3,778	3,675	3,637	3,559	3,351
University degree	16,336	16,938	17,834	18,714	19,593
<b>According to bank's category</b>					
Lebanese Commercial Banks sal	21,117	21,629	22,322	23,139	23,753
Foreign Commercial Banks	750	734	761	734	708
Investment Banks	770	773	767	765	799

Source: Association of Banks in Lebanon.

\* Married, divorced or widowed.

**Table 22 - Distribution of Banking Sector Employees  
(in percent) 2012 - 2016**

	2012	2013	2014	2015	2016
<b>According to sex</b>					
Male	54.4	54.1	53.5	53.0	52.6
Female	45.6	45.9	46.5	47.0	47.4
<b>According to Age</b>					
Less than 25 years	8.6	8.8	8.5	8.5	8.1
Between 25 & 40 years	49.1	49.2	49.8	49.9	51.2
Between 40 & 60 years	37.7	37.4	36.7	36.2	35.1
More than 60 years	4.5	4.5	5.0	5.5	5.6
<b>Status</b>					
Single	39.5	39.2	38.9	40.0	38.4
Married*	60.5	60.8	61.1	60.0	61.6
<b>According to the educational level</b>					
Less than Bac.	11.1	10.9	10.0	9.6	9.2
Bac. 2nd part or equivalent	16.7	15.9	15.2	14.4	13.3
University degree	72.2	73.2	74.8	76.0	77.6
<b>According to bank's category</b>					
Lebanese Commercial Banks sal	93.3	93.5	93.6	93.9	94.0
Foreign Commercial Banks	3.3	3.2	3.2	3.0	2.8
Investment Banks	3.4	3.3	3.2	3.1	3.2

Source: Association of Banks in Lebanon.

\* Married, divorced or widowed.

**Table 23 - Distribution of Banking Sector Employees  
(annual change in %) 2013 - 2016**

	2013	2014	2015	2016
<b>Total number of employees</b>	<b>2.20</b>	<b>3.09</b>	<b>3.30</b>	<b>2.52</b>
<b>According to sex</b>				
Male	1.64	2.06	2.37	1.61
Female	2.87	4.30	4.37	3.56
<b>According to Age</b>				
Less than 25 years	4.35	(0.10)	2.36	(1.97)
Between 25 & 40 years	2.44	4.35	3.44	5.24
Between 40 & 60 years	1.45	0.97	1.89	(0.48)
More than 60 years	1.85	13.00	14.04	4.60
<b>Status</b>				
Single	1.59	2.08	6.49	(1.70)
Married*	2.61	3.73	1.28	5.35
Number of childrens	0.53	0.18	0.20	(3.06)
<b>According to the educational level</b>				
Less than Bac.	0.00	(5.71)	(0.59)	(2.07)
Bac. 2nd part or equivalent	(2.73)	(1.03)	(2.14)	(5.84)
University degree	3.69	5.29	4.93	4.70
<b>According to bank's category</b>				
Lebanese Commercial Banks sal	2.42	3.20	3.66	2.65
Foreign Commercial Banks	(2.13)	3.68	(3.55)	(3.54)
Investment Banks	0.39	(0.78)	(0.26)	4.44

Source: Association of Banks in Lebanon.

\* Married, divorced or widowed.

() indicates a negative number.



**Table 24 - Wages and Allowances of Banking Sector Employees  
(billion LBP) 2012 - 2016**

	2012	2013	2014	2015	2016
<b>Salaries</b>	940.7	990.0	1,055.4	1122.3	1193.2
<b>Family Benefits</b>					
NSSF	23.5	23.8	24.6	25.6	26.3
Surplus	11.4	11.5	11.5	11.7	11.8
<b>Allowances Of End Of Service</b>					
NSSF	87.5	91.1	99.3	106.3	114.1
Provisions	109.5	103.9	126.5	126.3	113.8
<b>Health Allowances</b>					
NSSF	29.2	44.0	46.3	47.7	48.6
Surplus	31.9	35.4	37.2	39.0	42.2
<b>Other Benefits</b>	254.4	283.7	319.9	316.5	338.1
<b>Total</b>	1,488.1	1,583.4	1,720.7	1,795.4	1,888.1

Source: Association of Banks in Lebanon.

**Table 25 - Average Income and Salary of a Bank Employee  
2012 - 2016 (Thousands LBP)**

Year	Average monthly salary	Monthly income*	Average monthly income including all allowances and benefits**	Minimum wage in Lebanon
2012	3,463	4,753	5,478	675
2013	3,566	5,001	5,703	675
2014	3,687	5,223	6,012	675
2015	3,796	5,286	6,073	675
2016	3,936	5,477	6,229	675

Source: Association of Banks in Lebanon.

\* Income = salary + family benefits + health allowances + other benefits.

\*\* salary + family benefits + health allowances + allowances of end of service + other benefits.